



**2023-2024 Preliminary Budget Presentation**  
**March 15, 2023**

# Board Members & Administration

Ms. Christina Hoggan – President

Mr. James Ivins – Vice President

Mrs. Kerri Lynch

Mrs. Carol Cooper-Braun

Mr. Andrew Rochester

Mr. Scott Heino, Superintendent

Mr. Andrew Polo, Business Administrator

# The Process

**December/January -  
The budget is  
developed by  
department.**

**January - BA builds  
rough draft of  
budget based on  
department  
budgets.**

**February/March -  
Administration  
meets with the BOE  
in subcommittee to  
discuss the details of  
each departmental  
budget.**

**February/March -  
Superintendent and  
BA meet with BOE  
Finance Committee  
to discuss the details  
of the entire budget.**

**March - Preliminary  
Budget is presented  
to full board and  
public at monthly  
BOE meeting.**

# Budget Calendar

**Wednesday, March 15, 2023** – Preliminary budget presentation, discussion, and approval for submission to the Burlington County Department of Education (BCDOE).

**Monday, March 20, 2023** – Deadline to submit BOE approved preliminary budget to BCDOE.

**Thursday, April 20, 2023** – Deadline for BCDOE to approve the preliminary budget.

**Wednesday, April 26, 2023** - Public hearing of the 2023-2024 School Year Budget.

**Monday, May 15, 2023** - Deadline to submit BOE approved final budget to the BCDOE.

**Friday, May 19, 2023** - Deadline for the BOE to certify taxes with the Burlington County Board of Taxation.

# Student Enrollment

GRADE LEVEL	NUMBER OF STUDENTS	NUMBER OF SECTIONS	AVERAGE CLASS SIZE
K	80 (estimate)	4	20
1	82	4	21
2	81	4	20
3	98	5	20
4	101	5	20
5	105	5	21
6	104	5	21

# Budget Highlights



Continued Post  
Pandemic Support



Expanding the  
Preschool Program



Ongoing 5-Year  
Curriculum Review  
Process



Implementation of  
New Math  
Curriculum



Teacher Evaluation  
Initiative



Security Guard

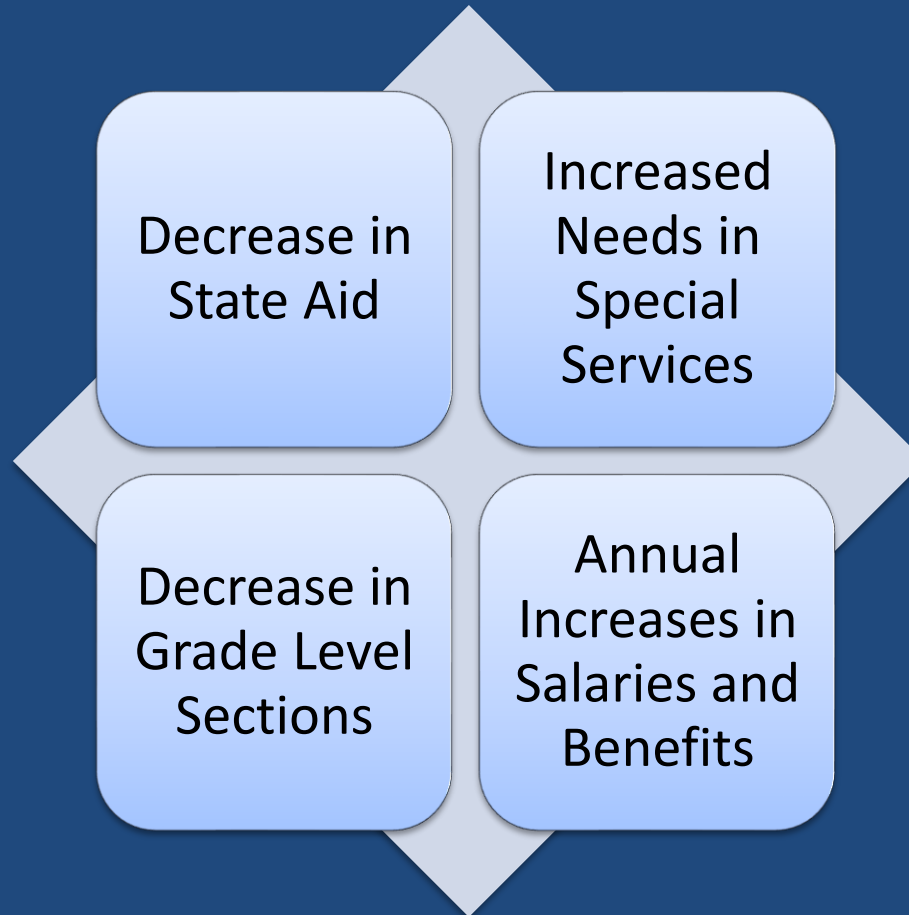


Financial Stability



Continuing Safety  
and Security  
Upgrades

# Budget Challenges



# Financial Highlights

0% General Fund  
Tax Levy Increase

Utilizing Capital  
Reserve Funds for  
Security Upgrades

Health Benefit  
Rates Increase  
Lower Than State  
Average

ESSER Grant -The  
Summer Learning  
Camp and Mental  
Health Support





# The History of Our State Aid

School Year	\$ Amount	\$ Increase/ (Decrease)	% Increase/ (Decrease)
2023-2024	\$3,517,260	\$(94,632)	2.62%
2022-2023	\$3,611,892	\$313,109	9.49%
2021-2022	\$3,298,783	\$541,038	19.62%
2020-2021	\$2,757,745	\$100,450	3.78%
2019-2020	\$2,657,295	\$253,515	10.55%
2018-2019	\$2,403,780	\$1,582,592	192.72%
2017-2018	\$821,188	\$337,000	83.50%

# Revenue Breakdown

Category	2023-24	2022-23	\$ Diff.	% Diff
Local Tax Levy	\$9,817,086	\$9,817,086	\$0	0.0%
State Aid	\$3,577,260	\$3,661,892	\$(84,632)	(2.3%)
Tuition	\$50,000	\$40,000	\$10,000	25.0%
Miscellaneous (Bank Interest, Solar Panels & Building Rentals)	\$115,000	\$15,020	\$99,980	665.65%
Fund Balance (Generated in 2021-2022)	\$300,000	\$300,000	\$0	0.0%
Withdrawal from Capital Reserve	\$200,000	\$0	\$200,000	(100.0%)
<b>Total</b>	<b>\$14,059,346</b>	<b>\$13,833,998</b>	<b>\$225,348</b>	<b>1.6%</b>

# Expenditures

Category	2023-2024	% of Budget
<b><i>Salaries</i></b>	\$ 8,108,026	57.67%
<b><i>Benefits</i></b>	\$2,406,337	17.12%
<b><i>Administration</i></b>	\$324,881	2.31%
<b><i>Building and Grounds</i></b>	\$716,724	5.10%
<b><i>C &amp; I</i></b>	\$390,337	2.78%
<b><i>Student Services</i></b>	\$1,552,699	11.04%
<b><i>Transportation</i></b>	\$368,950	2.62%
<b><i>Technology</i></b>	\$191,391	1.36%
<b>Total</b>	<b>\$14,059,346</b>	<b>100.00%</b>

# Debt Services Rev/Exp

<u>Revenue</u>	2023-2024	2022-2023	\$ Diff.	% Diff.
<b><u>Revenue</u></b>				
Local Tax Levy	\$1,969,675	\$1,969,116	\$559	0.03%
State Aid	\$337,968	\$337,872	\$96	0.03%
Budgeted Fund Balance	\$1		\$1	\$100.00
Sub Total	\$2,307,644	\$2,306,988	\$656	0.03%
<b><u>Expenditures</u></b>				
Bond Principal	\$1,385,000	\$1,345,000	\$40,000	2.97%
Bond Interest	\$922,644	\$961,988	(\$39,344)	(4.09%)
Sub Total	\$2,307,644	\$2,306,988	\$656	0.03%

Bonds will be paid off by 6/30/2038

# Debt Service Tax Levy

School Year	\$ Amount	% Inc.
2022-2023	\$1,969,675	0.03%
2022-2023	\$1,969,116	0.51%
2021-2022	\$1,959,158	(.45%)
2020-2021	\$1,968,039	.41%
2019-2020	\$1,959,972	(.01%)

# Tax Rate History

Year	Net Taxable Valuation	Average Assess Home Value	School District's Tax Rate	Average Home Est. \$ Amount	\$Diff
2023	\$842,816,453	\$393,319	1.3985	\$5,500.56	\$(7.20)
2022	\$840,143,142	\$392,604	1.403	\$5,507.76	\$(24.86)
2021	\$834,651,267	\$392,031	1.411	\$5,532.62	\$(69.61)
2020	\$821,807,556	\$390,612	1.434	\$5,601.38	\$(52.11)
2019	\$802,619,356	\$391,516	1.444	\$5,653.49	\$(12.61)
2018	\$785,185,266	\$390,496	1.451	\$5,666.10	\$(16.05)
2017	\$768,327,218	\$391,063	1.453	\$5,682.15	

**Thank you!**